

5 OVERLOOKED FACTORS

THAT CAN WREAK HAVOC ON YOUR FUTURE.



1 LIFE INSURANCE

- Not addressing life insurance in the divorce settlement can leave you destitute if your former spouse passes away.
- Alimony terminates upon death...
- You would have no recourse against the estate for the unpaid years of alimony you were counting on.
- Safeguard your future by incorporating life insurance terms into your divorce agreement.
- Require a clause that proof of insurance coverage **MUST** be provided to you on an annual basis.
- Without this clause, you may need to file motion after motion to obtain information.

2 DEBT

- Improper handling of marital debt can cause present and future financial problems.
- When marital debts incurred by one spouse are left off financial disclosures, it can result in the other spouse being liable to a creditor without even knowing it.
- Financial burden and collection calls can become a daily stressor when debt is overlooked.
- Unaddressed debt snowballs into future financial problems, including credit damage and court costs and fees associated with fixing debt division mistakes.
- Bankruptcy is unfortunately a common reality when marital debt is poorly handled.

3 INACCURATE INFORMATION

- Hiding financial information during the divorce process leaves you open to serious court sanctions.
- The court may view you as untrustworthy and side with your spouse on important issues.
- If you suspect your spouse of hiding assets during your divorce proceedings...
- Add a provision to your divorce agreement that allows you to seek relief in the future should you discover undisclosed asset/account information.
- This kind of provision is a must for safeguarding your right to fair and equitable asset division.

4 TIME

- The date that a Complaint for Divorce is filed is the cut-off date for determination of equitable distribution and/or alimony. Choose your filing date strategically.
- Not responding to divorce papers puts you at risk for a default judgment.
- After divorce, allowing too much time to pass before enforcing a court order can leave you without recourse.
- For example, if your ex fails to pay for unreimbursed medical expenses, allowing too much time to go before seeking enforcement could leave you unable to collect.

5 DOCUMENTATION

- Did you loan your ex money with only a verbal agreement to be paid back? Did you pay alimony in cash?
- Without documented proof of payment or a loan agreement, you are putting yourself at risk for accusations of non-payment -- or difficulties with reimbursements.
- Losing or misplacing your divorce agreement can lead to unintentional non-compliance and sanctions. Delays in dividing assets may result.

**Safeguarding your rights starts now.
Get help from a divorce & family law specialist.**



Weinberger Divorce & Family Law Group is solely focused on New Jersey divorce and family law, making us uniquely qualified to understand the challenges you are facing, as well as the intricate rules and protocols of family court.

For a free consultation, call us at (888) 888-0919.